

LeatherMagick 2007 Year End Statement

In 2007 LeatherMagick formed a Board of Directors with the intent of taking LeatherMagick into 501(c)3 status. The later half of 2007 was a challenging time for LeatherMagick and the new board. With continued support of our collective community and the current board LeatherMagick and the community has a lot to look foreword to.

The highlight of the year for LeatherMagick was the incredible turnout for our fund raising events. Most notably the Vendors Fair. We were also the recipient of generous donations by other groups and individuals. We can not thank all who participated and volunteered to make 2007 a very successful year.

In the end LeatherMagick was able to help approximately 18 individuals and families have a better holiday season. We have also been able to provide assistance to members of our community.

Financial Statement

Beginning Balance	July	\$ 852
Donations & Gifts		\$3392
Loans & Grants		\$2203
Loan Repayments		\$ 180
Ending Balance	December	\$2205